



2020 Levy Limit Worksheet

Gilbert

A. Maximum Levy

A1. Maximum Allowable Primary Tax Levy

N / A

A2. A1 multiplied by 1.02

N / A

B. Current Net Assessed Value Subject to Taxation in Prior Year

B5. Net Primary Assessed Value

2,556,014,071

C. Current Net Assessed Value

C5. Net Primary Assessed Value

2,615,110,788

D. Levy Limit Calculation

D3. Maximum Allowable Tax Rate (A2. divided by B5. Divided by 100)

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D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)

N / A

D6. Excess Collections / Exce

0

D7. Amount in Excess of Expenditure Limit

0

D8. Allowable Levy Limit (D5. - D6. -D7.)

N / A

E. Adjusted Allowable Levy Limit Calculation

E1. Accepted Torts

0

E2. Adjusted Allowable Levy Limit (D8. Plus E1.)

N / A

E3. Percent Change in Allowable Levy Limit

N / A

February 10, 2019

F5. Net Primary Assessed Value

2,442,085,046

Office of the

Summary of Primary Change	Apprecia tion	New Property \$	Total Growth
		59,096,717	
	4.7%	2.4%	7.1%

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments



2020 Net Assessed Value Detail

Gilbert

		Primary Growth Breakdown		
Current Net Assessed Value of Property Subject to Taxation in Prior Year		Appreciation {1}	New Property {2}	New Property Net
	Primary			
B1. Net Centrally Valued Property	18,920,988	-13.4%	0.0%	0
B2. Net Real Property	2,510,900,902	5.3%	2.2%	52,635,379
B4. Net Personal Property	26,192,181	-28.6%	17.6%	6,461,338
B4a Exemptions (Excludes CVP)	305,709,696	-25.8%	31.1%	127,870,541
B5. Net Primary Assessed	2,556,014,071	4.7%	2.4%	
			\$ 59,096,717	\$59,096,717

{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.

{2} New Property is the growth in current year excluding the appreciation.

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Current Net Assessed (2020)	Primary	Primary Growth	FCV Net	FCV Growth
C1. Net Centrally Valued Property	18,920,988	-13.4%	19,362,363	-13.0%
C2. Net Real Property	2,563,536,281	7.5%	3,421,793,563	11.3%
C4. Net Personal Property	32,653,519	-10.9%	32,692,597	-10.9%
C4a Exemptions	433,580,237	5.3%	525,103,112	8.7%
C5. Net Assessed	2,615,110,788	7.1%	3,473,848,523	10.9%
	0			0

Prior Year Net Assessed Value	February 10, 2019	
	Primary	Secondary
F1. Net Centrally Valued Property	21,845,319	22,258,011
F2. Net Real Property	2,383,579,532	3,074,810,089
F4. Net Personal Property	36,660,195	36,710,676
F4a. Exemptions	411,762,894	482,978,186
F5. Net Assessed	2,442,085,046	3,133,778,776

G. Sources

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- G1. Maricopa County Assessor Reports: Abstracts (SR41110, SR41075, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
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H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H3. The Levy Worksheets FCV Net is used for bonded indebtedness and not used in the calculation of property tax.